



The information below is general in nature and is not intended as legal, financial, or tax advice. A professional advisor should be consulted regarding your specific situation.

Charitable Registration Number 12661 6598 RR0001

## **Join the DMRF Canada Legacy Society and Create a Brighter Future for the Dystonia Community**

### **Types of Bequests/Gifts:**

**The General Bequest:** The General Bequest is the most popular type of bequest and usually states as a designated dollar amount. (Example: I leave to the Dystonia Medical Research Foundation Canada located in Toronto, Ontario Canada the sum of \$50,000)

**The Specific bequest:** The Specific Bequest may designate a particular item to be donated. (Example: I leave to the Dystonia Medical Research Foundation Canada, located in Toronto Ontario Canada my savings account #2345 at (name of your bank)).

**A residual bequest:** A Residual Bequest is used to give all – or a portion of – one's estate after specific and general bequests are distributed. (Example: [after specifying any items or amounts to other beneficiaries] I give the rest, residue and remainder of my estate to the Dystonia Medical Research Foundation Canada, located in Toronto Ontario Canada.)

**A percentage Bequest:** A Percentage Bequest allows the amount to be distributed to the Dystonia Medical Research Foundation Canada to grow over the years as the estate grows. (Example: [after specifying any items or amounts to over beneficiaries] I give the Dystonia Medical Research Foundation Canada located in Toronto Ontario Canada 50% of the rest, residue and remainder of my estate)

**A contingent Bequest:** A Contingent Bequest is one that will take effect only if the primary intention cannot be met or if a beneficiary predeceases the donor. (Example: In the event that \_\_\_\_ predeceases me, I direct that the Dystonia Medical Research Foundation Canada, located in Toronto, Ontario, Canada, receive his/her designated bequest.)

**Life Insurance Gift:** You can name the Dystonia Medical Research Foundation Canada as the primary beneficiary of part or all of your life insurance policy. Ask your insurance professional to help you make the Foundation your beneficiary.

**Gift of Retirement Fund(s):** Consider designating the Dystonia Medical Research Foundation Canada as a beneficiary of all or a portion of a registered account, such as a tax-free savings account (TFSA), a registered retirement savings plan (RRSP) or a registered retirement income fund (RRIF). Making a gift of your RRSPs, RRIFs or TFSAs is an attractive alternative for those who want to avoid unnecessary tax on their estate while having a large, lasting impact on the dystonia community. Contact your financial institution or your plan administrator and ask for “designation of beneficiary form” or “multiple beneficiary designation form.” To get the best plan for you, we recommend that you consult your tax, legal and financial advisors before finalizing your estate plan.



**Samples of language that you may want to consider (in consultation with your advisor) are**

**as follows:**

**Unrestricted:** "to be used for the benefit of the Dystonia Medical Research Foundation Canada as is its Board of Directors may determine."

**Endowment:** "to become part of the general endowment of the Dystonia Medical Research Foundation Canada."

**Memorial Fund:** "to establish a fund known as the \_\_\_\_\_ Memorial Fund. The Board of Directors of the Dystonia Medical Research Foundation Canada, at its discretion, shall determine the use of the income for any purpose. Said Board of Directors may authorize the expenditure of all or any part of the principal of the Fund for some project or special purpose, provided that an appropriate recognition be made in the name of \_\_\_\_\_ ."

**A specific purpose:** "to be used for the purpose of (be specific) or if such use, in the judgment of the Board of Directors of the Dystonia Medical Research Foundation, is or shall become impractical or unwise, then for such purpose as said Board shall determine."